

**Hampton Bays Public Library
Minutes of the Special Meeting
Of the Board of Trustees
December 13, 2016**

President Madeline O'Keefe called the meeting to order at 10:02 am.

Present: M. O'Keefe, D. Zimmerman, R. Carpenter, T. Filorimo, A. Wilding, and S. LaVista.
Also present: Noah Nadelson and Victor Canseco.

Absent: G. Daly, H. Rose

A motion was made to adopt the agenda: D. Zimmerman/A. Wilding, 5/0/0.

Noah Nadelson provided a bond rate sheet and reviewed the bond process. Various funding options were discussed. There was discussion on current rates and anticipated rate increases, as well as the need to plan for enough to cover likely rate increases up to when the bonds are sold.

A motion was made to approve an Annual Tax Levy not to exceed \$647,000. R. Carpenter/D. Zimmerman 5/0/0.

The meeting was adjourned at 11:07 am. R. Carpenter/ D. Zimmerman, 4/0/0.

Respectfully submitted by S. LaVista