

HAMPTON BAYS PUBLIC LIBRARY
52 PONQUOGUE AVENUE
HAMPTON BAYS NY 11946-2241
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MINUTES OF THE 4/24/2018
FINANCE COMMITTEE MEETING

Present: David Zimmerman, Anthony Filorimo, Madeline O'Keefe, Regina Carpenter and Susan LaVista.

The meeting was called to order at 10:05 a.m. and the agenda was approved.
M. O'Keefe /A. Filorimo, 4/0/0.

A discussion was had about the investment of surplus funds. Susan will reach out to various local banks and investment institutions regarding rates and terms.

Susan presented a first draft of the 2019 budget. The budget will stay under the tax cap while complying with the next step of the state-mandated salary scale. The draft was not balanced and Susan still has line-item adjustments to make.

There was a discussion about adding a 2nd proposition on the ballot for the annual budget vote for a one-time-only amount for a new roof. Proposals are pending.

The meeting was adjourned at 11.50 a.m., D. Zimmerman/R. Carpenter, 4/0/0.

Submitted by R. Carpenter.